#### What is claimed is:

- 1. A spin valve head comprising:
  - a first pinned magnetic layer;
- a non-magnetic layer being formed on said first pinned magnetic layer; and
- a second pinned magnetic layer being formed on said non-magnetic layer,

characterized by,

an insulating specular layer being provided between said first pinned magnetic layer and said second pinned magnetic layer.

- 2. The spin valve head according to claim 1,
- wherein said insulating specular layer is provided between said non-magnetic layer and said second pinned magnetic layer.
- 3. The spin valve head according to claim 1,

wherein said insulating specular layer is made of an oxide of an alloy including at least one of CO, Ni and Fe.

- 4. The spin valve head according to claim 1, wherein thickness of said insulating specular layer is 0.6-1.0 nm.
- 5. The spin valve head according to claim 1, wherein said insulating specular layer is an oxide film, which is formed by oxidizing a metal layer.
- 6. The spin valve head according to claim 1, wherein said insulating specular layer is a metal oxide film formed, on

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said non-magnetic layer, by a film forming process.

## 7. The spin valve head according to claim 3,

wherein said insulating specular layer is formed by forming a film of the oxide on said non-magnetic layer in a chamber and introducing oxygen into the chamber to stick oxygen onto a surface of the non-magnetic oxide film.

### 8. The spin valve head according to claim 5,

wherein the metal layer is oxidized by a process selected from natural oxidization, plasma oxidization and ion beam oxidization.

## 9. The spin valve head according to claim 6,

wherein the film forming process is selected from spattering, evaporation and CVD.

# 10. A magnetic recording device,

having a magnetic head section for reproducing data recorded on a magnetic recording medium,

wherein said magnetic head section including a spin valve head comprising:

- a first pinned magnetic layer;
- a non-magnetic layer being formed on said first pinned magnetic layer; and
- a second pinned magnetic layer being formed on said non-magnetic layer,

characterized by,

an insulating specular layer being provided between said first pinned magnetic layer and said second pinned magnetic layer.

#### 11. The device according to claim 10,

wherein said insulating specular layer is provided between said non-magnetic layer and said second pinned magnetic layer.

#### 12. The device according to claim 10,

wherein said insulating specular layer is made of an oxide of an alloy including at least one of CO, Ni and Fe.

# 13. The device according to claim 10,

wherein thickness of said insulating specular layer is 0.6-1.0 nm.

# 14. The device according to claim 10,

wherein said insulating specular layer is an oxide film, which is formed by oxidizing a metal layer.

# 15. The device according to claim 10,

wherein said insulating specular layer is a metal oxide film formed, on said non-magnetic layer, by a film forming process.

# 16. The device according to claim 12,

wherein said insulating specular layer is formed by forming a film of the oxide on said non-magnetic layer in a chamber and introducing oxygen into the chamber to stick oxygen onto a surface of the non-magnetic oxide film.

# 17. The device according to claim 14,

wherein the metal layer is oxidized by a process selected from natural oxidization, plasma oxidization and ion beam oxidization.

18. The device according to claim 15,

wherein the film forming process is selected from spattering, evaporation and CVD.